



**“HOMEWORK” for families starting the transition process**

*We urge you to complete as much as possible prior to attending the follow-up clinic!*

Senior/Owner generation

1. Consider your goals for the farm/ranch transition. Use the worksheet “Goals: My Wants and hopes for Our Farm Operation- An exercise in Intergenerational Farm Transfer Planning for the Senior Generation of a Family Farm.”
2. Determine which family members (and/or other successors) will be part of the transition team.
3. Have all of the successors been identified, or are you seeking a successor? If the latter, contact your California FarmLink regional coordinator. Consider a timeline/deadline for potential successors to declare their interest in a leadership role in the family farm business.
4. Retirement planning: Determine your monthly revenue needs during retirement. (If you’re not sure how to go about this, use one of the online retirement calculator tools in your guidebook). If you don’t yet have long-term care insurance, research eligibility and cost.

Successor Generation (Heirs and non-family successors)

1. Consider your goals for the farm/ranch transition. Use the worksheet entitled “Goals: My Wants and hopes for Our Farm Operation- An exercise in Intergenerational Farm Transfer Planning for the Second Generation of a Family Farm.”
2. Consider training, professional development needs you believe would be important to build before you take on a larger role.
3. Help make sure all stakeholders have the information they need to do their homework.

All Participants/Stakeholders

1. Draft an agenda for your next family meeting. Items may include:
  - a. Review goal worksheets together
  - b. Draft a list of professionals that will be helpful to have on your transition team
  - c. Begin a “To-Do” list for each farm transition team member
2. Be sure all appropriate stakeholders are invited to the meeting.
3. Select a facilitator (whether in-family or professional), to coordinate the meeting. Facilitator should send agenda around at least a week in advance.
4. Have a family succession meeting!